



2015 Annual Report

2015 Operating Results

	Home Health United	Home Care United	HHU-Xtra Care	Total
REVENUES				
Net Patient/				
Program Revenue	\$ 27,660,554	\$ 17,075,166	\$ 4,738,342	\$ 49,474,062
Contributions	106,528		184,786	291,314
Other Revenue	324,463	218,389	256,020	798,872
Net Revenue	28,091,546	17,293,556	5,179,147	50,564,248
EXPENSES				
Salaries & Fringe Benefits	19,243,829	7,174,042	1,826,915	28,244,787
Supplies & Other	8,307,220	2,885,602	1,300,349	12,493,171
Product Costs	-	6,486,354	2,311,393	8,797,747
Depreciation & Amortization	464,380	343,972	95,575	903,927
Interest	-	-	-	-
Total Expenses	28,015,429	16,889,970	5,534,233	50,439,632
Revenue in Excess of Expenses	\$ 76,116	\$ 403,586	\$ (355,086)	\$ 124,616

2015 Statement of Financial Position

	Home Health United	Home Care United	HHU-Xtra Care	Total
ASSETS				
Current Assets:				
Cash	6,226,384	(1,458,386)	(3,259,980)	\$ 1,508,018
Accounts receivable - Net	2,948,116	4,952,224	1,944,141	9,844,481
Other receivables				-
Due from affiliates	177,723	(150,952)	(5,837)	20,934
Inventory	-	3,060,550	299,066	3,359,616
Prepaid expenses	266,475	51,478	183,703	501,656
Total Current Assets	9,618,698	6,454,914	(838,907)	15,234,705
Assets limited as to use				
Durable medical equipment -Net	-	-	-	-
Property and equipment - Net	3,976,825	4,257,209	477,679	8,711,713
Goodwill - Net	-	129,844	-	129,844
TOTAL ASSETS	13,595,523	10,841,967	(361,228)	24,076,262
LIABILITIES AND NET ASSETS				
Current Liabilities				
Current portion notes payable	\$		\$	\$
Accounts payable	356,173	518,409	127,110	1,001,692
Accrued payroll & payroll taxes	885,546	156,577	67,670	1,109,793
Accrued vacation benefits	643,506	216,087	33,261	892,854
Due to affiliates	81,793	(2,072)	(35,653)	44,068
Unearned revenue				-
Other	30,022	10,097	2,815	42,934
Total Current Liabilities	1,997,040	899,098	195,203	3,091,341
Notes payable - Banks				-
TOTAL LIABILITIES	1,997,040	899,098	195,203	3,091,341
Net Assets				
Unrestricted	11,598,483	9,942,869	(556,431)	20,984,921
Permanently restricted	-	-	-	-
TOTAL NET ASSETS	11,598,483	9,942,869	(556,431)	20,984,921
TOTAL LIABILITIES & NET ASSETS	13,595,523	10,841,967	(361,228)	24,076,262
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